

Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,863.48	0.0	4.2	22.3	21.4	3.6	3.1	1.78%
MSCI Emerging Markets Index	1,157.34	(1.1)	7.6	14.9	15.2	1.9	1.7	2.72%
MSCI FM FRONTIER MARKETS	595.64	0.0	11.8	-	12.6	1.6	1.7	4.27%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	607.12	0.2	6.6	10.4	13.9	1.7	1.7	4.48%
Muscat Stock Exchange MSX 30 Index	4,565.23	0.1	(0.2)		12.5	0.9	0.8	6.05%
Tadawul All Share Index	10,825.27	(1.5)	(10.1)	16.7	22.2	2.0	2.4	4.31%
Dubai Financial Market General Index	5,480.51	(0.2)	6.2	9.5	11.4	1.6	1.1	5.40%
FTSE ADX GENERAL INDEX	9,685.10	(0.6)	2.8	18.3	22.0	2.5	2.4	2.37%
Qatar Exchange Index	10,501.25	-	(0.7)	11.6	14.1	1.3	1.5	4.73%
Bahrain Bourse All Share Index	1,918.73	(0.1)	(3.4)	13.0	11.4	1.4	1.0	4.09%
Boursa Kuwait All Share Price Return Index	8,146.83	0.4	10.7	19.7	21.1	1.5	1.6	3.37%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	608.94	(0.8)	6.9	16.2	17.1	1.9	1.8	2.66%
Nikkei 225	37,489.35	(1.3)	(6.0)	18.2	25.4	2.0	1.9	1.98%
S&P/ASX 200	8,414.10	(0.2)	3.1	21.1	19.4	2.4	2.2	3.51%
Hang Seng Index	22,901.10	(1.7)	14.2	11.2	11.0	1.3	1.1	3.65%
NSE Nifty 50 Index	24,632.25	(0.5)	4.2	23.9	24.1	3.4	3.4	1.28%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	183.40	0.2	8.0	15.9	16.3	2.2	2.0	3.19%
MSCI Emerging Markets Europe Index	147.07	(1.3)	24.2	10.6	7.4	1.3	1.1	3.54%
FTSE 100 Index	8,772.38	0.6	7.3	13.2	14.1	2.0	1.8	3.50%
Deutsche Boerse AG German Stock Index DAX	23,997.48	0.3	20.5	20.5	15.6	2.0	1.7	2.45%
CAC 40	7,751.89	(0.4)	5.0	16.2	16.0	1.8	1.8	3.21%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,882.65	0.0	1.0	25.2	24.1	4.8	4.3	1.34%
S&P 500 INDEX	5,911.69	(0.0)	0.5	25.1	24.0	5.0	4.4	1.30%
Dow Jones Industrial Average	42,270.07	0.1	(0.6)	22.4	21.5	5.3	4.8	1.70%
NASDAQ Composite Index	19,113.77	(0.3)	(1.0)	40.4	39.2	6.7	6.1	0.70%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
S&P GSCI Index Spot	524.7	-0.6	-4.5	-36%		130%	
Gold Spot \$/Oz	3,328.8	1.2	26.8	-3%		217%	
BRENT CRUDE FUTR Aug25	64.2	2.3	-12.0	-23%		38%	
Generic 1st'OQA' Future	63.5	2.8	-16.6	-50%		244%	
LME COPPER 3MO (\$)	9,498.0	-0.7	8.3	-13%		119%	
SILVER SPOT \$/OZ	33.2	0.5	14.7	-5%		177%	

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
DOLLAR INDEX SPOT	99.1	-0.20	-8.62	-13%		12%	
Euro Spot	1.1383	0.32	9.94	-9%		19%	
British Pound Spot	1.3503	0.33	7.89	-15%		26%	
Swiss Franc Spot	0.8207	0.21	10.56	-20%		1%	
China Renminbi Spot	7.1990	-0.18	1.39	-2%		16%	
Japanese Yen Spot	143.3	0.50	9.69	-11%		43%	
Australian Dollar Spot	0.6458	0.42	4.36	-20%		12%	
USD-OMR X-RATE	0.3850	0.00	0.00	0%		0%	
AED-USD X-RATE	0.2723	0.00	0.00	0%		0%	
USD-EGP X-RATE	49.7253	0.00	2.24	-4%		553%	
USD-TRY X-RATE	39.2582	-0.15	-9.94	0%		1392%	

GCC Government Bond Yields		
	Maturity date	YTM, %
Oman	01/08/2029	5.15
Abu Dhabi	16/04/2030	4.30
Qatar	16/04/2030	4.33
Saudi Arabia	22/10/2030	4.70
Kuwait	20/03/2027	4.56
Bahrain	14/05/2030	6.48

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	147.11	0.1%	2.9%
S&P MENA Bond TR Index	142.73	0.1%	2.5%
S&P MENA Bond & Sukuk TR Index	143.56	0.1%	2.6%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.32	0.09
UK	-	-
EURO	2.00	(0.57)
GCC		
Oman	4.67	2.13
Saudi Arabia	5.54	0.91
Kuwait	3.94	1.50
UAE	4.21	0.36
Qatar	4.65	1.13
Bahrain	5.64	1.52

Source: FSC

Oman Economic and Corporate News

Electrical equipment manufacturing sector drives growth in Oman's industrial exports

Oman's industrial exports witnessed a notable 8.6% increase during the first quarter of 2025, reaching OMR1.618 billion, compared to OMR1.490 billion during the same period in 2024, according to data released by the National Centre for Statistics and Information (NCSI). Industrial exports accounted for 28% of Oman's total exports, underscoring the growing contribution of the industrial sector to the national economy and the country's economic diversification efforts. This growth was driven by strong performance across several industrial sectors, most notably the electrical equipment and machinery manufacturing sector, which recorded exceptional growth of 141%, with its exports rising to OMR128 million compared to OMR53 million in Q1 2024. The metal products sector followed with a 14.1% increase in exports, reaching OMR462 million, fuelled by rising international demand for high-quality Omani products.

[Source: Times of Oman](#)

Oman's public revenues increase by 16% in 2024

The final account for the 2024 State Budget indicate that total public revenue reached OMR12,781 million in 2024, reflecting a 16% increase over the budgeted figure of OMR11,010 million. This growth was driven by increased hydrocarbon revenue. By the end of 2024, public spending reached OMR12,241 million, reflecting an increase of 5% over the budgeted amount of OMR11,650 million. This growth is primarily driven by higher subsidies for oil products, as well as increased development expenditures by civil ministries.

The actual performance for the Fiscal Year 2024 achieved a surplus of OMR540 million.

[Source: Muscat Daily](#)

Middle east Economic and Corporate News

Tadawul's market cap down 3.2% in May

The market capitalization of the Saudi Exchange (**Tadawul**) fell by SAR 302.64 billion, 3.18% Month-on-Month to about SAR 9.205 trillion in May, according to data issued by Tadawul. Foreign investors' ownership accounted for 4.34% of the total market capital.

[Source: Argaam](#)

International Economic and Corporate News

Fed's Waller still sees path for interest rate cuts this year

The Federal Reserve will still be able to cut interest rates this year, with recent data supporting this outlook, Fed Governor Christopher Waller said on Monday. Speaking at a conference in South Korea, Waller said that a rise in inflation from President Donald Trump's trade tariffs was unlikely to be persistent, giving the Fed more confidence to lower rates later this year. If "underlying inflation continues to make progress to our 2% goal," along with tariffs settling at lower rates and employment remaining "solid," "I would be supporting good news rate cuts later this year," Waller said.

[Source: Investing.com](https://www.investing.com)

Oil and Metal News

Gold prices jump as US-China trade tensions, tariff uncertainty boost haven demand

Gold prices rose in Asian trade on Monday, benefiting from increased haven demand amid signs of souring U.S.-China trade relations, while uncertainty over President Donald Trump's tariff agenda also helped. Broader metal prices also took some support from weakness in the dollar, after Federal Reserve Governor Christopher Waller said he supported lower interest rates later in the year. Spot gold rose 0.8% to \$3,315.68 an ounce, while gold futures for August rose 0.7% to \$3,338.52/oz by 00:53 ET (04:53 GMT).

[Source: Investing.com](https://www.investing.com)

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